## CHAMBER OF THE BOARD OF CITY COMMISSIONERS YANKTON, SOUTH DAKOTA CITY COMMISSION WORK SESSION, 6:00 P.M. APRIL 25, 2022

Work Session of the Board of City Commissioners of the City of Yankton was called to order by Mayor Moser.

**Roll Call:** Present: Commissioners Benson, Brunick, Johnson, Maibaum, Miner, Schramm, Webber and Villanueva. City Attorney Den Herder and City Manager Leon were also present. Quorum present.

There were no public appearances at this time.

Amy Leon, City Manager, introduced the subject of Tax Increment Financing District (TIF) 101 and welcomed Dave Mingo and Toby Morris.

Dave Mingo, Community & Economic Development Director, gave a brief history of Yankton's Tax Increment Districts. Toby Morris, Senior Vice President of Colliers Securities LLC, gave a PowerPoint presentation of the legal formation of TIDS and explained codified law changes that have occurred that make school districts property tax revenue neutral for the duration of TIDS. Commissioners had questions for Dave and Toby, discussion was held about tax increment financing. No official Commission action occurred at this work session.

## Action 22-91

Moved by Commissioner Johnson, seconded by Commissioner Villanueva, to adjourn at 6:53 p.m.
Roll Call: All members present voting "Aye;" voting "Nay:" None.
Motion adopted.

		Stephanie Moser Mayor	
ATTEST:	Al Viereck Finance Officer		